

JTPS Budget Presentation

SY 2023-2024

**Presented by: Jeanne Howe, Superintendent
Rita Oroho Giacchi, Business Administrator**

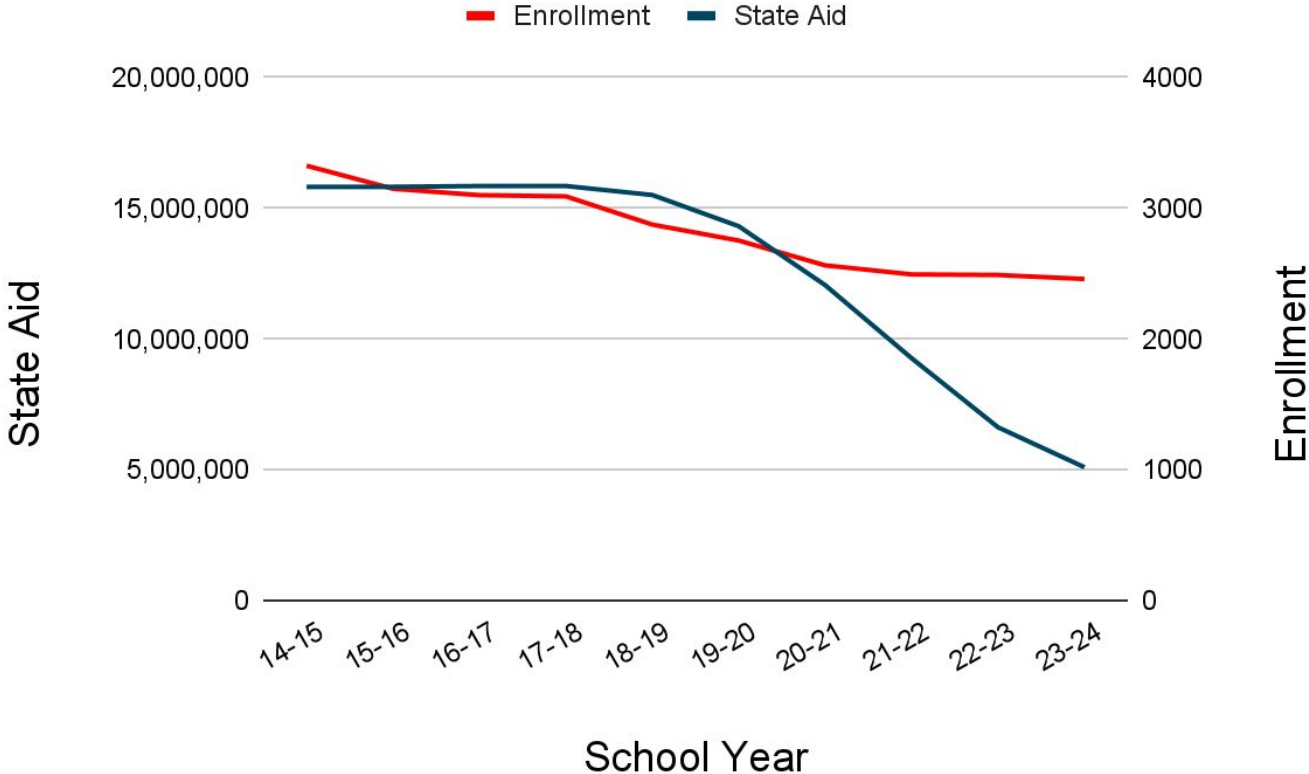
How has the State Aid Adjustment Impacted JTPS?

Estimates based on 2023-2024 Equalization Aid Calculations

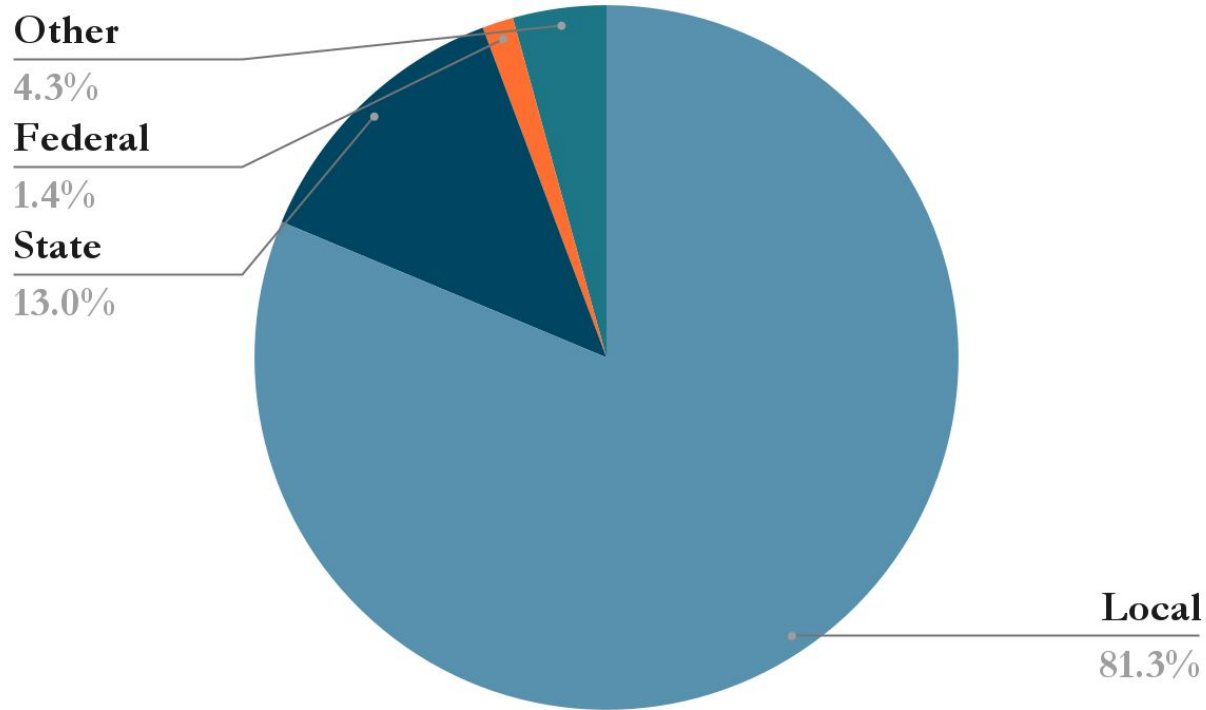
**Not inclusive of non-recurring Supplemental Stabilization Aid

BUDGET YEAR	GENERAL FUND STATE AID	CURRENT YEAR INCREMENTAL LOSS
18-19	15,508,649	-554,620
19-20	14,315,347	-1,193,302
20-21	12,063,605	-2,251,742
21-22	9,272,081	-2,791,524
22-23	6,631,798	-2,640,283
23-24	5,105,647	-1,526,151**
24-25	4,623,704 (Estimated)	-481,943 (Estimated)

10 Year History of Enrollment vs. State Aid



2023-2024 Budget Funding



Funding Source	22-23 Estimate
Local*	53,404,894
State*	8,534,932
Federal	938,099
Other	2,819,411
Total	65,697,336

*includes debt repayment & Preschool Expansion Aid

2023-2024 Budgeted Expenditures

Category	22-23 Budget	23-24 Budget	\$ Change	% Change
Instructional Programs	23,378,978	25,444,141	2,065,163	8.8%
Employee Benefits	9,289,360	11,150,502	1,861,142	20.0%
Facilities	6,079,215	6,118,952	39,737	0.7%
Student Services	5,501,166	5,827,205	326,039	5.9%
Transportation	4,209,455	4,668,482	459,027	10.9%
Tuition	3,780,973	3,405,655	-375,318	-9.9%
Capital	3,427,888	935,792	-2,492,096	-72.7%
Debt Service	2,470,532	2,411,999	-58,533	-2.4%
Centralized Support & Admin	2,396,726	2,404,926	8,200	0.3%
School Administration	2,289,007	2,261,121	-27,886	-1.2%
Curriculum & Instruction	1,012,238	1,068,560	56,322	5.6%
Total	63,835,538	65,697,336	1,861,798	

2023-2024 Budget Highlights

- **\$1,861,798 increase in expenditures**
 - **\$4,412,427 excluding the impact of reductions Capital & Debt Service categories**
- **\$1,526,151 million loss in State Aid**
- **\$2,900,000 in budgeted use of fund balance**
- **\$1,600,000 in Excess Surplus from the SY ended 6/30/22**
- **\$1,581,530 (3.43%) increase in local tax levy**
 - **Includes \$660,000 healthcare cost waiver adjustment**
- **\$242,500 one-time withdrawal from maintenance reserve**
- **\$200,000 one-time withdrawal from the unemployment fund**
 - **Reversal of deposit made in January, 2021 due to unknown COVID impact**

Tax Levy Cap Adjustments in Jefferson Township

- Tax levy cap adjustments have been included five of the last 11 budgets
- The allowable cap adjustment for 23-24 is \$814,313 due to the increase in cost of the state-managed health plan
 - \$660,000 is included in the budget, remainder will be banked

School Year	Amount above 2% tax levy cap	Rationale
2012-2013	149,067	Utilize 2011-2012 Banked Cap
2014-2015	331,899	To offset cost of roof
2015-2016	252,422	To offset cost of Full-day Kindergarten
2017-2018	485,696	Utilize expiring Banked Cap
2020-2021	260,512	To offset cost World Language Curriculum Revisions & Student Technology
2023-2024 Proposed	660,000	To offset loss of State Aid and increasing expenses

2023-2024 Budget Goals

- Minimize the impact of state aid funding loss on student achievement and program offerings by sustaining the following:
 - Full complement of academic programs, co-curricular activities, and athletics at Middle School and High School
 - Maintain newly added clubs and programming of specials at the Elementary Schools
- Maintain reasonable class sizes
- Continued support for internal academies
 - Multimedia, Broadcasting and Journalism Academy, STEM Academy & Business and Finance Academy
- Maintain district operations, sound facilities & safe transportation
 - Utilize Capital Reserve funds to complete Cozy Lake Roof project
 - Continue purchasing to maintain district technology and transportation/facilities fleets
- Effectively leverage other available funding sources

23-24 Budget Adjustments

- Addition of four armed security guards
- Staffing Adjustments
 - Enrollment based reductions & additions
 - Elementary - One addition
 - Middle School - Three reductions
 - High School - Two reductions
- Program Implications
 - De-teaming of 8th grade at the Middle School
 - Addition of Job Coach at the High School
- Additional reductions
 - Drummond building debt retirement

Preschool Expansion Plans

- \$2,775,370 in funding will be received to expand the number of General Education Preschool classrooms from six to fifteen
- Approximately 185 General Education Preschool Students will be enrolled in the program
 - The prioritized lottery process will be communicated during May 2023
- Preschool classrooms will be housed in Briggs & Cozy Lake Schools
 - Kindergarten will remain in Briggs & Cozy Lake
 - First grade will move to White Rock & Stanlick Schools
- Transportation is included for all preschool students
- Anticipated additional staff
 - Ten preschool teachers
 - Aides for nine classrooms

Reductions Previously Considered and Avoided

- **AVOIDED** Privatizing support staff
- **AVOIDED** Elimination of freshman sports
- **AVOIDED** Elimination of courtesy bussing/introduction of subscription bussing
- **AVOIDED** Further reductions in educational programming

Tax impact - What will it cost?

**Average Home
Assessed Value =
\$326,540**

**Annual Increase =
\$219.14**

**Monthly Increase =
\$18.26***

***This includes the cost of debt repayment and \$3.13 related to the use of \$660,000 Health Care Cost Waiver Adjustment.**

District Vision & Mission

VISION

The district will be a leader in academic excellence while developing healthy, well-rounded, resourceful students who are positive, contributing members of local and global communities.

MISSION

We strive to foster academic excellence by engaging students in meaningful learning experiences that meet the highest educational and ethical standards, while supporting every learning style – in a caring, inclusive, and collaborative learning environment, supported by the greater community.